



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.

Mob. : 9763716651/7722034221. E-mail: kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Ref. No. KPPL/BSE/25/2025-26

Date: - 03-02-2026

To,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai: 400001

Sub- Intimation regarding receipt of resignation from the Statutory Auditors of the Company in pursuance to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with clause 7A of Para A of Part A of Schedule III and SEBI Circular no - IR/CFD/CMDI/114/2019 dated October 18, 2019, that the Statutory Auditors of the Company: M/s. R Y Kulkarni & Associates, Chartered Accountants, having firm registration no. FRN : 105437W, have tendered their resignation from the said position.

The copy of resignation received from M/s. R Y Kulkarni & Associates, Chartered Accountants, is enclosed herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, and CIR/CFD/CMD1/114/2019 dated October 18, 2019, are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking You,

Yours Faithfully,
For **KAY POWER AND PAPER LIMITED**

SAGAR MOHITE
(Company Secretary &
Compliance Officer)



Annexure A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Resignation of Statutory Auditor

Particulars	Details
Name of the Company	M/s. Kay Power and Paper Limited
Name of the Auditor	M/s. R Y Kulkarni & Associates, Chartered Accountants
Reason for Change viz. appointment resignation, removal, death or otherwise	Resignation as Statutory Auditor vide Letter dated 03/02/2026
Effective Date of resignation	3 rd February 2026
Brief profile	Not applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable





R. Y. Kulkarni & Associates

Chartered Accountants

R. Y. KULKARNI

B.Com. (Hons.) F.C.A.

- Flat No. 1, Sneha Apts., Chintamaninagar, Sahakarnagar No. 2, Pune 411 009. | Phone : 9307454544.
 - 1st Floor, Madhav Apartment, Near Shree Dutta Mandir, Shridharnagar, Chinchwad, Pune 411 033.
- Phone : 9307454544. | E-mail : ramchandrayk@hotmail.com | ramchandrayk@gmail.com

Date : 03.02.2026

To,
The Board of Directors
Kay Power and Paper Limited
Gat No. 454/457, Village Borgaon,
Tal. /Dist. Satara - 415 5190

Sub- Resignation as a statutory auditor of the company.

Dear Sir,

As you are aware, I was appointed as the statutory auditor of your company, pursuant to shareholders resolution dated September 23, 2024, to hold office for a term of 5 financial years i.e. till the conclusion of AGM to be held in the year 2029.

I wish to inform you that I am resigning as Statutory Auditors of the Company due to the expiry of our Peer Review Certificate issued by the Institute of Chartered Accountants of India (ICAI) and old age and health issues.

As per the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the guidelines issued by ICAI, holding a valid Peer Review Certificate is mandatory for continuing as Statutory Auditors of a listed entity/material subsidiary. Since our Peer Review Certificate has expired and is presently not valid, I am unable to continue in our role as Statutory Auditors of the Company.

Our resignation will be effective from the closing business hours of February 03, 2026, and will be issuing limited review report for the quarter ended on December 31, 2025.

I also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

I thank the Company for the cooperation extended during my tenure as statutory auditor.

Thanking you,
Yours sincerely,

For, R Y Kulkarni & Associates,
Chartered Accountants,

Name: R Y Kulkarni
Proprietor
Membership Number: 036596





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 - 1st Floor, Madhav Apartment, Near Shree Dutta Mandir, Shridharnagar, Chinchwad, Pune 411 033.
- Phone : 9307454544. | E-mail : ramchandrayk@hotmail.com | ramchandrayk@gmail.com

Annexure A

Format of information to be obtained from the statutory auditor upon resignation.

Sr No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	M/s. Kay Power and Paper Limited
2	Details of the statutory auditor	
	a) Name:	R Y Kulkarni & Associates, Chartered Accountants. FRN: 105437W
	b) Address:	Flat No.1, Sneh Apartment, Sahakarnagar No.2, Pune 415002
	c) Phone number	
	d) Email	ramchandrak@hotmail.com
3	Details of association with the listed entity/ material subsidiary	
	a) Date on which the statutory auditor was appointed	23 rd September 2024
	b) Date on which the term of the statutory auditor was scheduled to expire	FY 2028-29
	c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit Report – May 30, 2025 Limited review report – For September Quarter 2025
4	Detailed reasons for resignation	Due to expiry of our Peer Review Certificate and old age and health issues of proprietor.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable





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6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	-
	b) Whether the lack of information would have significant impact on the financial statements/results	-
	c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	-
	d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	-
7	Any other facts relevant to the resignation:	None

Declaration

1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Thanking you,
Yours sincerely,

For, R Y Kulkarni & Associates,
Chartered Accountants,

Name: R Y Kulkarni
Proprietor
Membership Number: 036596

